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NAVY FEDERAL Credit Union

Share Certificate Maturity Instruction

If you wish to make no changes, please keep this for your records, but no need to return.

Please use this form if you would like to provide or make any changes to your Certificate maturity instructions. Processing may take 3 business days after maturity to complete. The renewal rate has not yet been determined and will be established on the date of maturity. You have 21 calendar days from the maturity date to change the conditions under which the Certificate will be renewed.

Please complete, print, and sign the Certificate maturity instruction form. You may send the signed request as an attachment to your eMessage, fax to 1-703-206-4250, bring to a local branch office, or mail to Navy Federal Credit Union, P.O. Box 3001, Merrifield, VA 22119-3001.

To continue growing your savings, consider renewing to one of our **Featured** products. For more product information and current rates, visit us online at **navyfederal.org/certificates** or by phone at 1-888-842-6328.

If you have any questions while completing this form, or need more information or current rates, please contact a Certificate specialist at 1-888-842-6328 between 7:30 am and 11:00 pm, Eastern Time, Monday through Saturday. For toll-free numbers when overseas, visit **navyfederal.org**.

For more information on Certificate renewal options regarding products available through Navy Federal Investment Services, call us at 1-877-221-8108 to speak with a financial advisor or visit **navyfederal.org/financial-group**.

Certificate Maturity Instructions

Member's Name	Certificate Account No.	Certificate Maturity Date *(MM/DD/YY)*

Please check the appropriate box(es):

- ☒ At maturity, renew the Certificate for $_____ with a term of _____ months or _____ years.
  - ☐ Transfer funds from/to Navy Federal account number _____.
  - ☐ A check for $_____ is enclosed.
- ☐ Transfer the entire balance at maturity to Navy Federal account number _____.
- ☐ Send me a check for the entire balance at maturity.
- ☐ Change my periodic transfer to $_____, starting on _____. ☐ Weekly ☐ Biweekly *(Eligible Certificates only)*

Member Signature or Joint Owner *(If any)*	Telephone No.
▶	
Email Address	Date *(MM/DD/YY)*

Navy Federal is federally insured by NCUA.

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Disclosure Statement

Dividends: The dividend rate is set as of the date the certificate is purchased and funded. This Certificate has a minimum balance requirement and will earn dividends for each monthly dividend period at the dividend rate and Annual Percentage Yield (APY) specified. Dividends are a division and distribution of earnings among members, after all expenses have been paid and the required amount has been set aside for reserves. Payment of all dividends is dependent on the availability of earnings at the end of the period. Dividends are earned from day-of-deposit to day-of-withdrawal at the specified rate. Dividends are computed using the daily balance method by applying the daily periodic rate for the full amount in your account at the end of each day. Dividends are credited to the Certificate on the last calendar day of each month in which they are earned unless another dividend distribution option has been chosen. The APY assumes dividends remain in the account until maturity. Early withdrawals reduce earnings. Rates for three-year Variable Rate Certificates may change on the Certificate's anniversary dates (at 12 and 24 months) and are based on the one-year Constant Maturity Treasury (CMT). Navy Federal guarantees that the Certificate's dividend rate will never decrease more than one-half percentage point (0.50%) below the dividend rate at the time the Certificate was purchased or renewed, and there is no upper limitation on dividend rate changes.

Penalties for Early Withdrawal: (a) If the Certificate/IRA term is one year (or less), the amount forfeited is equal to the lesser of: (1) all dividends for 90 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. (b) If the Certificate/IRA term is greater than one year, the amount forfeited is equal to the lesser of: (1) all dividends for 180 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. (c) If the Certificate/IRA term is five years or greater, the amount forfeited is equal to the lesser of: (1) all dividends for 365 days on the amount withdrawn, or (2) all dividends on the amount withdrawn since the date of issuance or renewal. (d) In the case of an early withdrawal that brings the remaining Certificate balance lower than the minimum balance requirement, the Certificate will be 1) closed to an existing Certificate/IRA Certificate; 2) closed and funds transferred to your IRA savings or IRA MMSA account, if one exists; otherwise a new IRA savings will be opened for the funds; or 3) adding funds (per member's request) to bring the account balance back to the required minimum. Penalties may apply. I consent to the opening of such an account if necessary. (e) In accordance with Federal Reserve Regulation D, withdrawals made within the first six days of a new Certificate purchase (not renewed) are subject to a seven-day, early-withdrawal dividend penalty.

Penalty Exceptions: Penalties will not be applied to any of the following: (a) withdrawals of dividend payments only, (b) withdrawals subsequent to the death of any owner of the Certificate, or (c) withdrawals made as a result of the voluntary or involuntary liquidation of the Credit Union, or (d) withdrawals of Required Minimum Distributions (RMDs) (Traditional and SEP IRAs only).

Maturing Certificates: At least 20 days prior to each Certificate's maturity, Navy Federal will provide a notice specifying the terms under which the Credit Union proposes to renew the Certificate or otherwise make the funds available to the owner. Each Certificate will be automatically renewed as specified in the maturity notice unless the owner notifies Navy Federal to the contrary on or before the maturity date.

Grace Period: You have 21 calendar days from the maturity date to change the conditions under which the Certificate will be renewed. During this period, the balance in the Certificate will earn dividends at the prevailing offering rate. If no changes are made within this period, your Certificate will renew for the term specified and will continue earning at the prevailing rate.

Insurance: Certificate funds are included under insurance coverage by the National Credit Union Administration up to $250,000 per individual.

Joint Ownership: If issued with a joint owner, a Certificate is jointly owned with full rights of survivorship, unless otherwise requested. The member and joint owner of this Certificate agree that this Certificate and accumulated dividends are subject to withdrawal or receipt by any of them, and payment to any one of them or the survivor shall be valid and discharge Navy Federal from any liability for such payment. Certificate owner(s) under age 18 must have a joint owner age 18 or older on the account.

Transferability: Certificates are not transferable, are not negotiable, and may be pledged as collateral on a loan at Navy Federal only. Certificates that accept additional deposits may not be pledged as collateral on a loan.

Final Payment: All non-cash purchases will be credited subject to final payment.

Change in Terms: Navy Federal reserves the right to discontinue or change the terms of Certificate offerings within 30 days prior notice; however, once issued, the terms of a Certificate may not be changed without the owner's consent.

Deposits and Transfers: If your Certificate accepts deposits and its balance has not exceeded the maximum balance of the Certificate, additional deposits can be made by cash, check, or periodic transfer(s) from a Navy Federal savings account, checking account, or Money Market Savings Account (MMSA). Deposits may be held for up to five business days.

Governing Laws: Accounts are maintained and governed in accordance with federal law and the laws of the Commonwealth of Virginia, as amended. Property may be transferred to the appropriate state if there has been no activity within the time period specified by state law.

Notice of Claim: Neither Member nor Navy Federal may commence, join, or be joined to any judicial action (as either an individual litigant or the member of a class) that arises from the other party's actions pursuant to this Agreement or that alleges that the other party has breached any provision of, or any duty owed by reason of, this Agreement, until such party has notified the other party of such alleged breach and afforded the other party a reasonable period after the giving of such notice to take corrective action.

Navy Federal is federally insured by NCUA.

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