Navy Federal Credit Union® Credit Card Application Disclosure

Interest Rates and Interest Charges	
Variable Annual Percentage Rate (APR)[1] Rates apply to purchases, balance transfers, and convenience checks. Navy Federal More Rewards American Express® Card	**14.40% to 18.00%** This APR is based on your creditworthiness and will vary with the market based on the U.S. Prime Rate.
Cash Advance APR	**18.00%**
Penalty APR and When It Applies	**18.00%** **This APR may apply to your account if you:** • are over 60 days past due or • make a payment that is returned and causes your account to be over 60 days past due. **How long will the Penalty APR apply?** If your APRs are increased for either of these reasons, the Penalty APR will apply until you make 6 consecutive minimum payments when due.
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances, Balance Transfers, and Convenience Checks on the transaction date.
Minimum Interest Charge	None
For Credit Card Tips From the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at **http://www.consumerfinance.gov/learnmore**.

Fees	
Annual Fees • Navy Federal More Rewards American Express® Card	 • **None**
Transaction Fees • Balance Transfer • ATM Cash Advance • Foreign Transaction	 • **None** • **None** if performed at a Navy Federal branch or ATM. Otherwise, **$0.50** per domestic transaction or **$1.00** per foreign transaction. • **None**
Penalty Fees • Late Payment[2] • Returned Payment	 • **Up to $20.00** • **None**

- **How We Will Calculate Your Balance:** We use a method called "daily balance (including new transactions)."
- **Loss of Introductory APR:** We may end your Introductory APR and apply the Penalty APR if you are over 60 days past due.

[1]**Variable Rate Information:** Your Standard APR is your APR for Purchases, Balance Transfers, and Convenience Checks, and it will vary based on the U.S. Prime Rate. This means it could increase if the U.S. Prime Rate increases or decrease if the U.S. Prime Rate decreases. An increase or decrease in your Standard APR will affect the total amount of interest you pay and your Minimum Payment Due amount. We determine your Standard APR on the first business day of each month by adding a percentage amount, which we call the Margin, to the U.S. Prime Rate published in the *Wall Street Journal* on the first publication day of the previous month. The Margin is based on your creditworthiness. Your Standard APR's Margin will range from 7.40% to 18.00%.

[2]**Late Payment Fee:** You will be required to pay a late payment fee of up to $20.00 if you do not pay at least the minimum payment by the payment due date on your statement. Navy Federal may also assess the late payment fee every month thereafter that you are past due.

Security Interest Specific for Credit Cards: If you are approved for a credit card, you acknowledge and pledge, specifically as a condition of your use of the credit card, that you have voluntarily granted Navy Federal a security interest in all of your individual and joint share accounts at Navy Federal. If your credit card loan becomes delinquent, this security interest may be used without further notice to pay all or part of such delinquency. This security interest does not apply to shares in an Individual Retirement Account (IRA).

Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Wisconsin Residents: Wisconsin law provides that any agreement, unilateral statement, or court decree relating to marital property may not adversely affect a creditor's interest, unless prior to the time credit is granted, the creditor is furnished a copy of the agreement, statement, or decree, or has actual knowledge of the adverse provision.

American Express and the American Express logos are trademarks of American Express Company and its affiliates. This Card is issued by Navy Federal Credit Union pursuant to a license from American Express.

This disclosure was printed and is accurate as of November 2, 2026, and is subject to change after that date. To find out what may have changed, or if you have any questions regarding this disclosure, call toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit **navyfederal.org**. If you prefer, you may write to Navy Federal Credit Union, PO Box 3501, Merrifield, VA 22119-3501. Information concerning Navy Federal credit cards may also be obtained at **navyfederal.org**.

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Additional Disclosures

BALANCE TRANSFER

How will a balance transfer affect interest charged on purchases? If you transfer a balance, interest will be charged on purchases made with your credit card unless your purchases have a 0% APR or you pay the entire balance (including any transferred balances) in full each month by the payment due date.

When will interest start to accrue on the balance transferred? Interest will start to accrue on the later of the transaction date or first day of the billing cycle in which your balance transfer transaction posts to your account. If your balance transfer is subject to a promotional APR of 0%, interest will not start to accrue until your promotional rate expires or if a penalty rate applies.

Will I receive rewards on the balances I transfer? No. Balance transfers are not eligible to earn rewards.

Do I need to make payments during the promotional period? Yes. You must pay at least the minimum payment due by the payment due date. If you do not pay this amount by the payment due date, you may lose your promotional APR.

Can Navy Federal refuse certain balance transfers? Yes. Only balances from other card-issuer accounts are eligible for transfer.

How much can I transfer? The maximum total transfer amount is limited to your available credit line, but no single balance transfer can be greater than $30,000.

Are there exclusions when transferring a balance with a special offer? Yes. Balance transfers using convenience checks are excluded from special offers.

When will the balance transfer post to my account? We may not make the balance transfer request for up to 10 days to allow you time to receive and review the disclosures that come with the new credit card. Please allow up to 14 additional days for your other financial institution to receive payment and process the payment. **Existing accounts:** A balance transfer is typically posted to your account within 14 days after your transfer request. **New and existing accounts:** While waiting for the balance transfer to pay off your other account(s), please continue to make payments to your other account(s) in order to avoid any late charges or delinquency.

Is there anything else I should know? Yes. You should be aware that if you transfer your balance from another account, you could lose your right to dispute any of the charges paid off as a result of transferring your balance.

REWARD PROGRAM DETAILS

How do I earn rewards? Navy Federal More Rewards American Express® Cards earn 3 points for every $1 of eligible purchases made for gas, transit, restaurants, food delivery, and at supermarkets, and 1 point for every $1 of other eligible purchases. Merchants are assigned codes by payment networks based on what they primarily sell. We rely on this information to identify gas, transit, restaurant, food delivery, and supermarket purchases. If the purchase is not identified as a gas, transit, restaurant, food delivery, or supermarket purchase, it will not receive additional points. For example, purchases for transit that are identified as railway, ferries/water trip, taxi, limousines, bus lines, charters, tour buses, tolls, road/bridge fees, and parking/lots will receive 3 points for every $1 spent. However, purchases at restaurants located within another establishment (e.g., hotel, casino, commissary, grocery store, event venue), and purchases for gas at superstores, supermarkets, and warehouse clubs, may earn 1 point per $1 spent because they typically are not assigned codes identifying them as restaurant or gas purchases.

What else should I know about earning rewards? Eligible purchases include purchases of goods and services, minus returns and credits, and exclude fees, interest, balance transfers, convenience checks, and cash advances, including cash-equivalent transactions such as gambling, purchases from securities brokers and dealers (including prediction markets), money orders, gift cards, prepaid cards, and person-to-person money transfers through third-party services.

Are there any limits on the amount of rewards I can earn? No.

Will my rewards expire? Rewards do not expire, as long as your account is open.

Are there conditions for earning or redeeming rewards? Rewards earned are updated on the date the eligible transaction posts to your account. Rewards may be used for reward redemptions once they have been credited to the account. To redeem rewards, the account must be open and in good standing (i.e., not delinquent, closed by either party, or otherwise unavailable to use for charges).

What happens to my rewards if the account is closed? In most cases, rewards are forfeited when an account is closed. Special terms apply for New York residents. For more information about the rewards program, refer to the card's Program Description.

OTHER IMPORTANT ACCOUNT INFORMATION

How are my payments applied? In general, we will apply your minimum payment first to interest and then to fees before applying it to transaction balances. If your account has transaction balances with different APRs, we will apply the minimum payment first to the balance with the lowest APR before balances with higher APRs. Any payment amount received in excess of the minimum payment will be allocated to the balance with the highest APR and any remaining portion to the other balances in descending order based on the APR.

Can I authorize another person to use my account? Yes. You can add an authorized user to your account. Authorized users can use your account subject to the terms and conditions of the Credit Card Agreement and Disclosure. You are responsible for any use of your account, including paying for any charges made or allowed by an authorized user. A credit report will not be pulled for authorized users. However, we will report account performance in the authorized user's name to the credit bureaus.

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